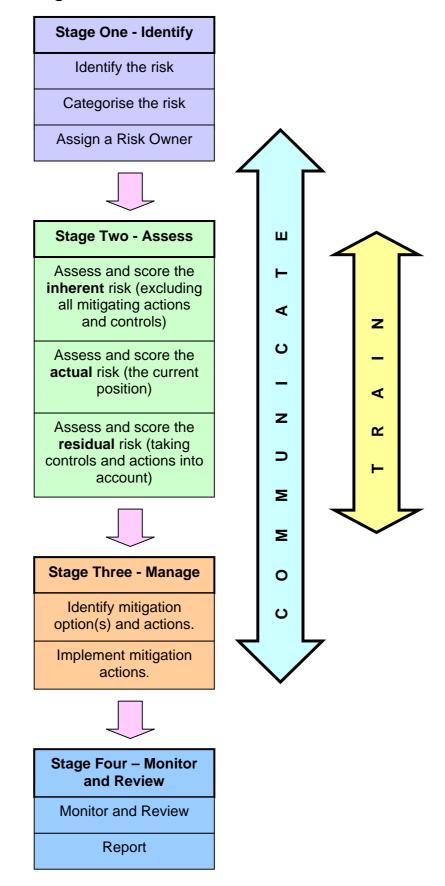


Introduction to Risk Management Audit Committee 25th July 2011

1. The Risk Management Process

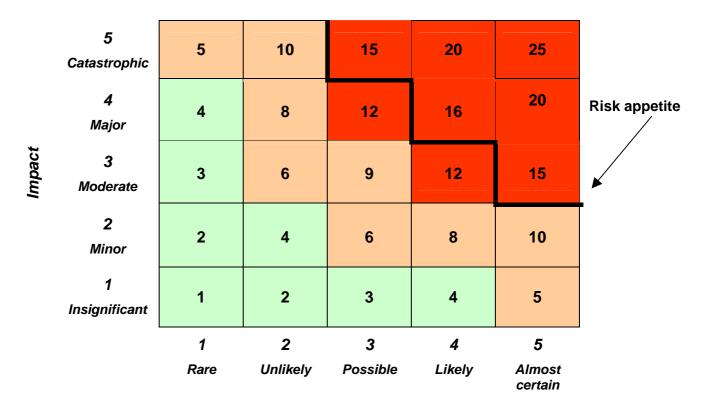


A risk is an uncertain event or set of events that, should it occur, will have an effect on the achievement of objectives.

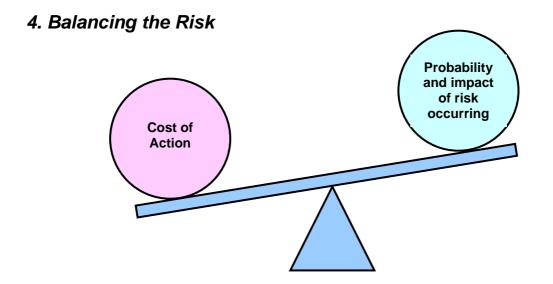
2. Levels of Application at NBC

_	Strategic					
	Service Area					
Project	Operational	Partnership				

3. Scoring Matrix



Probability



5. Risk Register Template

Category	y Risk Owner	Risk Cause (as a result of)	Risk Event (there is a risk that)	Risk Impact (which may	Inherent Risk Scores(assume no controls)		Mitigation Actions and Controls	Actual Risk Score (current position)		Residual Risk Scores			Action Owner	Action Completion Date	
		,	,	result in)	Impact (1-5) Proba -bility (1-5)	Score I x P		Impact (1-5)	Proba -bility (1-5)	Score I x P	Impact (1-5)	Proba -bility (1-5)	Score I x P		